

Regarding the explanation of after-tax profit, 2024  
Increase/decrease of more than 10% compared to the same period in 2023

**To:**

- State Securities Commission of Vietnam
- Ha Noi Stock Exchange
- The valued shareholders

Name of public company : **SOUTHERN AIRPORTS SERVICES JSC (SASCO)**  
Address of head office : Tan Son Nhat International Airport, Ward 2, Tan Binh District, Ho Chi Minh City.  
Contact phone : (028) 38448358 – Fax: (028) 38447812  
Website : [www.sasco.com.vn](http://www.sasco.com.vn)  
Charter capital : 1,334,813,100,000 dong  
Securities Code : SAS

Implementing Circular No. 96/2020/TT-BTC dated November 16, 2020, of Ministry of Finance regarding the guidance on information disclosure on the securities market;

Southern Airports Services JSC (SASCO) would like to explain after-tax corporate income tax (CIT) profit indicator of the Company's consolidated financial statements for year 2024, which increases/decreases by more than 10% compared to the same period last year, as follows:

Unit: VND

No	Target	Year 2024	Year 2023	Compare the same period	
				Absolute	Increase/decrease (%)
1	<b>Total accounting profits before tax</b>	<b>504,206,328,939</b>	<b>333,749,880,937</b>	<b>170,456,448,002</b>	<b>51%</b>
1.1	Profit from business operations	487,107,010,389	323,341,245,793	163,765,764,596	51%
1.1.1	- Profit from production and business	366,081,556,327	166,240,004,665	199,841,551,662	120%
1.1.2	- Profit from financial activities	121,025,454,062	157,101,241,128	(36,075,787,066)	(23%)
1.2	Other profits	17,099,318,550	10,408,635,144	6,690,683,406	64%
2	<b>Current corporate income tax expenses</b>	<b>79,919,484,239</b>	<b>56,657,839,574</b>	<b>23,261,644,665</b>	<b>41%</b>
3	<b>Profit after corporate income tax</b>	<b>421,577,902,270</b>	<b>285,521,678,719</b>	<b>136,056,223,551</b>	<b>48%</b>

Total accounting profit before tax for year 2024 reached 504 billion VND, an increase of 170 billion VND, equivalent to an increase of 51% compared to the same period last year. Specific reasons are as follows:

- Profit from production and business operations for year 2024 reached 366 billion VND, an increase of 200 billion VND, equivalent to an increase of 120% compared to the same period last year mainly due to the recovery of the aviation market; The company has applied many sales programs to stimulate customers to use goods and services; In 2023, the Company has made a provision for bad debts of Tre Viet Aviation Joint Stock Company of 42 billion VND. At the same time, the company controls costs well, contributing to improving production and business efficiency.
- Profit from financial operations for year 2024 reached 121 billion VND, a decrease of 36 billion VND, equivalent to a decrease of 23% compared to the same period last year, mainly due to dividends distributed from external capital investments has decreased
- Other profits for year 2024 reached 17 billion VND, an increase of 7 billion VND, equivalent to an increase of 64% compared to the same period last year was due to increased sales and promotion support (Income related to production and business operations)

As a result, after-tax corporate income tax (CIT) profit in the Company's consolidated financial statements for year 2024 increased by 48% compared to the same period last year.

The company respectfully reports this to competent authorities and shareholders!

Respectfully yours,

**Recipients:**

- As above
- Department of Finance and Accounting, anhntv



*Nguyễn Văn Hùng Cường*

GENERAL DIRECTOR